

Published twelve times a year by the International Men's Club of Zug

■ ■ ■ ■ ■ Editors • John Hosking / Muthana Kubba • e-mail: News@IMCZ.com

IMCZNEWS



MAY 2011



Editorial Earth- and Worldquakes

It all started with the devastating 6.3-magnitude earthquake in Christchurch, New Zealand. It struck on February 22, and was followed by a much worse one in North East Japan on March 11. A mind boggling 8.9-magnitude quake followed by a 10 meters high tsunami which swept away large areas of North East Japan leaving a terrible trail of devastation and loss of life. The consequences of the damage done to the atomic power stations in Fukushima are still being tallied.

Apart from the above terrible natural catastrophes there has been equally spectacular man-made 'world quakes' in more or less the same time span. The model of corrupt autocracies dressed in a cloak of fake democracies in virtually all the ex-colonial countries both in the Arab World and the ex-Soviet Union countries, is on its way out. The best part of it, is that it is being done democratically and peacefully. Of course, it all started with the Orange Revolution in the Ukraine sometime ago in November 2004, but it didn't spread like wildfire then. The new revolution has been brought about by young people longing for freedom, connected with each other by social networks like Facebook. Millions filled in the streets and public squares both in Tunisia and Egypt in protest against their ruthless rulers. They stayed there till the rulers left and new orders were proclaimed. It quickly spread to other countries. Even if the rulers of Libya, Syria and Yemen don't know it, they are on their way out in spite of their security forces.

It is too soon to assume that the new orders shall evolve into genuine democracies, but there is a sporting chance that they might, by which time their peoples can look forward to better times and prospects. The best part of these movements is that

they demonstrate in no uncertain way, that the frustration and hopelessness of the masses with their autocratic and corrupt rulers for life, is no longer expressed in religious extremism, but in peaceful protests. I certainly very much hope that democracy shall replace autocracy in all countries, Arab or otherwise.

Muthana Kubba Joint Newsletter Editor secretary@imcz.com



THE IMCZ WELCOMES:

Stefano RezzonicoI was introduced to the club by a

good friend, IMCZ member Lukas

Egger. Actually, I am not a pure expat, but a Swiss expat. I was born in Tessin but studied in Zurich where I got a degree in business administration. I worked in the banking industry as a credit analyst, and am working now in commodity trading also as a credit analyst. Although living in Zürich, I joined the Club in Zug, since Zug has become one of the major hubs in the world for this industry, and I look forward to meeting many members of the club.

The IMCZ also welcomes and hopes to receive more information from

My hobbies include: scuba diving,

running and travelling.

William Leyshon Paul Laireiter Gordon Dillard Erhart Maegerlein

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FUTURE EVENTS

- MAY 17TH: Visit to Focus Film AG, Emmenbrücke
- MAY 17TH: Pistol Shooting Event
- MAY 18TH: IMCZ-ZIWC Bowling
- MAY 19TH: Special Stammtisch with Mr. Karcher, Lassalle House
- MAY 24TH: Pistol Shooting Event
- MAY 31ST: Pistol Shooting Event
- JUNE 7TH: Pistol Shooting Event
- JUNE 16TH: Joint Stammtisch with ZIWC
- AUGUST 14TH: Annual Barbecue in Unteraegeri, 'Scandinavia at a Glance'

Tax Holidays in Canton Zug

We had a lively Stamm on Thursday April 28. None other than Mr. Guido Bulgheroni gave us a lively and interesting speech on why the Canton of Zug offers optimum conditions for business enterprises and quality of life for individuals. He is the deputy head of Economic Promotion in Canton Zug, and is a graduate engineer from the ETH Zürich and was able to explain the special conditions of our Canton in a most comprehensive manner catching the undivided attention of the audience all the time.

Both the board and the members of the IMCZ like to thank Ermano for making this event possible and Guido for taking the time and giving us a most enjoyable exposé on our Canton which we tend to take for granted.



Pistol Shooting Even

Our treasrer and shooting hobbyist Max Leyherr has organized a series of evenings for IMCZ members to try their hand at shooting a small calibre sports pistol. This is a 25m pistol-shooting event led by the trainer Heinz Färber of the Zuger Stadtschützen.

Dates: Tuesday, May 17, 2011 • Tuesday, May 24, 2011

Tuesday, May 31, 2011 • Tuesday, June 7, 2011

17:30-19:30 Time:

Shooting Stand Choller, Chamer Fussweg 63, 6300 Zug Venue:

Meeting Place is in the 25m shooting stand.

Cost: CHF 10 per person per day

What to bring: good mood and fun ... (earmuffs are provided) Contact: Max Leyherr at max@leyherr.com, 076/272 38 22

Rhododendrons in Full Blossom

Sixteen members with their spouses turned up on a most magnificent and sunny Saturday April 30, afternoon at Seleger Moor close by Rifferswil, ZH. We started with light refreshments at the open air restaurant and soon started a guided tour of the park. We learned a great deal about this most attractive botanical complex, with an area of 120 hectares, offering a surprising range of the most exotic plants.



Due to the mild weather we had during the whole of April, all plants are blooming at least three weeks earlier than normal. Hence the usual time for the Rhododendrons to blossom of mid May, has shifted to third week of April.

We were surprised to learn that the Park was founded by Robert Seleger back in 1956, made it a charitable public trust in 1978 on his retirement. He stayed firmly

close to it until he died in 2000 at the age of 89.

In the meantime it has become a Mecca for plant and flower lovers from all over the German speaking countries. We all were fascinated not just by the Rhododendrons, but also by the 500 year olds ferns, the sea- roses pond and the squirrels climbing up to



the top of 15 metre high trees. It was altogether a very worthwhile Saturday outing for a sniff of spring.



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INTERNATIONAL MEN'S CLUB OF ZUG P.O. BOX 4241, 6300 ZUG the medal.

Suffering from arthritic conditions? May be it's Contributed by IMCZ member Remo P. Jutzeler van Wijlen, Head R&D Sponser Sports Food Ing. Appl Food Sciences,

MAS Nutrition & Health ETHZ

This time I have two quite pretty and short examples of how controversial the effects of the same food may be - beneficial on one hand and detrimental on the other hand - all depending on specific conditions and point of view.

You certainly remember, and also heard or read it elsewhere, that moderate alcohol consumption has its benefits regarding In a large, though retrospective "cohort" study, 76'643 women aged 50-79 were observed during 15 years and completed a self-administered questionnaire on daily consumption of tea and coffee. Results

darling of the lay press compared to the

"nasty" coffee. Now, here is the other side of

showed that consuming any amount of tea carried a significant risk of developing rheumatoid arthritis (hazard ratio 1.4, meaning 40% increased odds). Women who drank >4 cups of tea per day had even an

increased risk ratio of 1.78 (+78%) compared to those who drank none. No correlation, however, was found between coffee consumption and rheumatoid arthritis incidence.

Most probably this outcome is not universally valid, certainly not in any individual, and because the inherent weakness regarding the causal correlation prove of such retrospective studies. But it illustrates the potential various effects of

foods on different conditions, probably also strongly depending on factors such as age, gender, genetic make-up, and so on. In any case it shows that a benefit for a certain health condition of a food, does not necessarily make it a good everyday choice or for any health condition.

The second example by the way, also presented at EULAR 2010, the annual congress of the European League Against

Rheumatism, is a Dutch study on alcohol consumption and its association with the risk of developing several arthritic conditions including rheumatoid arthritis. The association found was a reduced risk, correlating with a higher degree of inflammation in patients as the amount of alcohol consumed decreased. The involved inflammatory component in arthritic diseases possibly explains this outcome. I have not checked for the specific amounts of alcohol consumed. But I suggest you stick with existing recommendations, based on the "best guess" principle for the moment;-)



"No-I haven't been sitting around all day drinking endless

cardiovascular health. You also are aware of its commonly known unhealthy effects, if consumed in too high amounts. Like Paracelsus said: "the dose makes the poison". Well, you maybe are also regularly sprinkled about the benefits for body and health of tea. This may be more or less scientifically supported, depending on your information source. But tea certainly is a

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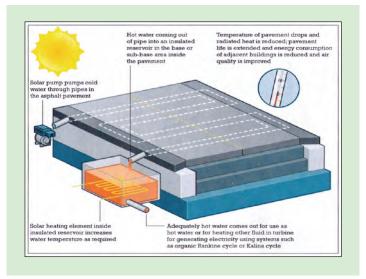
CIENCE/TECHNOLOGY•

Contributed by IMCZ Secretary and Joint Newsletter Editor Muthana Kubba

Difficult to believe but true, intelligence is no longer restricted to smart electric cars, smart mobile phones, smart metering or smart credit cards, it has gone over to the roads as well. In more than one way, putting intelligence into roads has huge potential benefits.

Just remember in Switzerland alone there are 1800 km of motorways. Their total surface areas is more than 2 million m², add to that 18000 km of main roads or around 110 million m2, makes well over 300 million m2 of surface area and that is not even counting 51000 km of other roads in the country. Even under heavy traffic this huge surface area is only covered at a small fraction of the total time they remain exposed to sunshine. Asphalted roads heat up under the sun, the surface temperature can quickly rise up to 80 degrees Centigrade in the summer. In fact the extremely expensive road maintenance caused by the wide variations in surface temperatures between summer and winter, daytime and night, is one of the major headaches of the road authorities.

No wonder that attention has been focussed on this unused and neglected resource. The temperature on the surface of roads when the sun shines on a hot summer day can rise up to 80 deg C. We all know it is virtually impossible to walk bare foot on a road when the sun is shining on it. Hence, one of the more plausible ideas being tried out now is to take away the heat from the surface when it is too hot, and reuse it back when it is cold and frosty to prevent ice from forming or even melt it away.



Urban Heat Islands

The increasing urbanisation all over the globe, had produced a negative side-effect, directly related to asphalted roads. Due to the high density of asphalted surfaces in urban areas, the air temperature rises rapidly when the sun shines causing what is known as heat islands. The effect is usually compounded by air conditioning. This effect is starkly evident in the Gulf states where air already heated by hot asphalt surfaces, is used to take away heat from air-conditioners, resulting in exhaust air temperatures exceeding at times 100 degrees C. (See Heat Islands)

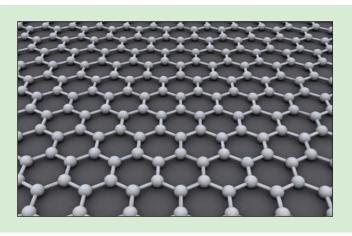
The additional energy cost of cooling dwellings by already hot air is enormous. It has considerable negative effects on the environment not to mention its contribution to global warming by increasing Carbon Dioxide emissions.

Roads as a Heat Source

Extracting heat from roads surfaces can prove to be attractive in more than one way. The surface can be kept cooler during the day when the sun is shining on it, and warming it up at night if it gets too cold. Alternatively, with sufficient capacity and insulation, the cycle can be extended between summer and winter. Preventing frost and melting ice and snow in the winter shall add considerably to the lifespan of roads and enormously reduce maintenance and repair costs. What is more, the heat island effect shall be automatically reduced.

Furthermore, with sufficient heat extracted and stored, the same system could be used to heat up homes in the winter or even generate electricity.

However, the idea of laying water-carrying pipes under asphalted roads is, to say the least, unattractive. Apart from the initial cost, the maintenance of such network over long periods of time is questionable. The practical solution the research group tackling this issue has come up with is to use good heat conducting sturdy materials to conduct the heat away from the surface to the water carrying pipes. There would be two pipes running along the sides of the roads only. The suggested material is a flexible sheet of 'Graphene'. This is a form of carbon which is one atom thick with the carbon bonding in regular hexagonal bonds. Several hundred million layers of which form a very sturdy sheet. It has many unusual properties. In addition to being a very good conductor of electricity, it has also very high heat conductivity. It is also very strong, being 200 times stronger than steel. Best of all it is flexible.



Studies made at Worcester Polytechnic Institute, in Massachusetts, US had shown that water passed through two pipes on the shoulders of a road, with a thick sheet of Graphene laid below the asphalt between the two pipes, can quickly reach 60 degrees C on a warm sunny summer day.

Feasibility and economic viability of such a scheme are under way. The line along which the studies are performed, include the use of well insulated water tanks to store the heated water and use this heat to either warm up the same roads during the frosty season, to heat homes or even generate electricity. The additional cost of using Graphene under the asphalt surface would be more than compensated for by the additional strength it adds to the roads, thus considerably reducing the cost of their maintenance.

A New Totally Different Approach

At the other end of the United States near the Pacific West coast, another group or researchers is working on a totally different approach to the issue of smart roads. A young start up company in Sacramento is doing ground breaking research into a new revolutionary way of making smart roads. What is more impressive is their claim that their smart roads have a lifetime of 20 years as opposed to present day roads which have a life time of less than seven years. Solar Roadways is making structurally engineered slabs of 12' x 12' panels, having an

SCIENCE/TECHNOLOG

area of 13 m² each. These panels are said to withstand a 35 ton truck passing over it at 130 km/hour. Solar Roadways philosophy is that once the slabs prove to be viable, then anything can be placed inside them: photovoltaic cells to generate electricity, LED's (Light Emitting Diodes) or heating elements to melt the ice in winter. In other words all the ingredients necessary for a truly intelligent road, which can signal complete traffic management in addition to generating electricity and melting ice.



A Prototype road panel has been built and was ready in February this year. The material used for the structurally engineered slab was polycarbonate. However, the next generation of such slabs would be built from high-strength composite glass.

The central question regarding the feasibility of such a scheme is whether the cost of the generated electricity would cover the cost of the new road. According to the calculations presented by Solar Roadways, one kilometre of a 4-lane solar highway, shall require 1100 panels. The electric power generated would be 2640 kW during

sunshine hours. Assuming only 4 hours of sunshine per day over the whole year, the total electric energy generated would be 3'850 MWh. At 0.20 Cents per kWh this adds up to US\$ 770'000 annually. Hence the annual revenue per panel would be \$700.

Hence Solar Roadways is aiming to bring the cost of the panels down to \$10'000 each, which would make them commercially interesting providing they have a lifetime of 20 years. Rather optimistic, but not impossible.

Environmental Issues

Such smart roads would bring electric vehicles from the realm of expensive toys with doubtful contribution to greenhouse gas reduction, to practical and feasible large scale alternative to the internal combustion engines with a true and measurable contribution to the reduction of the global generation of greenhouse gases. Keeping in mind that electric cars which charge their batteries from the sockets, are still using fossil fuels to generate the electric energy used for charging. Hence the prospect of total freedom from fossil fuels be them oil, gas or coal, makes these proposals very attractive indeed.

By placing charging locations, on long distance roads, at intervals of 200-300 km, would provide an optimum way to extend electric traction to heavy trucks. This is the typical range of passenger cars and trucks in the foreseeable future. It also corresponds to a driving time of two to three hours when a driver might want to make a short break. During such breaks the electric vehicles would be charged by current generated from the very roads they were driven on. Such a scenario would address the bulk of the long distance traffic which is responsible for much bigger portion of the greenhouse gases generated by road traffic.

Whether we shall live long enough to see all these new innovations taking hold, only the future would tell, but it is guite comforting that a lot of energy and innovation are being invested to develop such excellent enterprises.







BUSINESS/FINANCE IMCZ

Magic Formula Revealed

We are all aware that earnings drive stock prices! A pattern of strong earnings growth is in fact the magic formula of all highly successful companies. And as we now have both feet firmly in the earnings season, the current quarterly earnings results are highly relevant right now.

We all should prefer companies that are not only able to generate profits, but produce earnings that go from strength to strength. When you find such a stock, all things being equal, it should be added to your portfolio for it has all the hallmarks of being a big winner!

Let us take the example of Company A that is forecasted to earn \$0.88 cents per share this quarter. Company B is expected to earn only \$0.44 per share. Does this mean that Company A is twice as good as Company B? Well in this case not quite!

A bit of investigation reveals that Company A earned \$0.96 cents in the first quarter of 2010. If it does report \$0.88 for the current quarter, its quarterly earnings will have declined by 8% year-on-year. Further digging shows that its earnings also declined in two out of the past three quarters. This pattern is disturbing as it is signalling that Company A's growth is beginning to slow. In fact it appears

not to be doing anything new and competitively is not a force to be reckoned with and thus its stock should be avoided.

Now let's take a look at Company B and its earnings forecast for the quarter. By the same method we used for Company A we see that it earned \$0.21 in the same quarter last year. If this quarter's forecast were to be confirmed, the company's earnings growth would be 110%. Not only that, but Company B scored triple digit earnings gains in each of the past four quarters. If the stock meets or exceeds the current consensus forecast it will be the fifth in a row of triple digit growth.

Judging by this single gauge, the latter stock is no ordinary company. Such stellar earnings implies that it is doing something very new and different, and it is doing it very well. Of course, there is no guarantee that this flow of strong earnings growth will continue, but when you see a string of huge gains over the past four quarters, it certainly warrants your close attention. Surely, this stock must be flying high? And yes it is. The company is Biadu, (BIDU) China's number one search engine and market leader over the past few years. As at 21 April 2011, BIDU's stock price is up 54% on a



vear-to-date basis. It is also a Grail recommended stock since 10 July 2010 and since then is up 103%.

Company A is Loews, a diversified insurance company, that oddly also produces and pipes natural gas. The stock has been moving slowly higher this year, reaching 11% so far. That's fine, but its lackluster performance does not qualify it as a Grail stock.

Question: under all market conditions, which stock would you have preferred to buy at the beginning of the year? Please don't say Loews!



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PUB EVENTS

Saturday, May 14 at 20:30 Live Music with "Shotgun Momma"

Sunday, May 15 at 19:30 Pub Quiz

Friday, May 20 at 22:00 Karaoke

Lots of tunes and lots of fun! The Karaoke starts at 22:00 but the party goes all night long.

Sunday, May 29 at 19:30 Pub Quiz

From the SLOPES... AROSA www.arosa.ch

Contributed by IMCZ Member Joseph Dow

At the end of March, I went on a weekend trip to Arosa in Graubünden. I had not been there for a few seasons and was amazed, after looking through old newsletters, that I had neglected to review this topnotch ski resort. The fairly large resort is well organized with excellent pistes, modern lifts, and many options for on-mountain restaurants.

LOCATION: Eastern Switzerland in Graubünden, just over 3 hours via SBB from Zug (Zug - Thalwil - Chur - Arosa). From Chur, there is a special train that takes you up to Arosa, as opposed to going by car or bus, which requires navigating a very steep, winding road with approximately 365 hairpin turns for a distance of 31 km.! Here is an interesting history on the train route from Chur to Arosa: http://swiss.nwrail.org.uk/nb9209.html Recommendation: Take the train!

VILLAGES: Arosa has two villages, the main one (1739m) and Inner Arosa (1820m), which is up on the actual slopes. The main village is nothing special, whereas Inner Arosa has accommodations, which are ski-in/ski-out, but lacks a big pedestrian area of shops and restaurants found in Bettmeralp. The 5* Kulm Hotel in Inner Arosa is extremely expensive but excellent with a fantastic dinner buffet and is very well situated to the slopes.

SCENERY: An attractive ski area with nice views of the peaks around Davos from the Weisshorngipfel (2652m).

RUNS: The area consists mainly of pistes stretched out between the Weisshorn and Hörnli, connected by the runs of the Plattenhorn between the two major peaks. The layout reminds me a lot of Lenzerheide. For a warm-up in the morning, I like to take Blue #16 through the trees down to the Tschuggen-Ost chair, which is right next to the Weisshornbahn, keeping it crowd-free. I have to say that Red #10 off the Weisshorngipfel is one of the best pisted runs in Switzerland. It's quite long and just steep enough to really zip down the mountain. The runs on the Hörnli are a bit separated and you return to the runs under the Weisshorn by the connecting Blue #5. I think the best run off the Hörnli is Black #4, which seems to be skied on less because of its black designation and that it is the last piste as you leave that section, dropping off the fairly flat linking run. Don't miss the steep Black #8 off the Carmenna chair which is exhilarating. One curious feature of

Arosa: the winter walking trails are mixed right in with the ski pistes and it is very easy to find yourself skiing on to one. So, be careful! Additionally, near the Mittelstation of the Weisshornbahn, you will find some easy slopes for beginners. Arosa has a total of 100 km of pistes and an impressive 914 meters of vertical drop.

LIFT SYSTEM: Mostly efficient, modern chairlifts and a few t-bars, which are easy to avoid. There are 13 lifts including the two-staged aerial tram up to the Weisshorngipfel and a gondola up to the Hörnli.

FOOD: There is an exceptionally large choice of restaurants on this mountain! However, I think the Alpenblick is probably the best. It's very rustic, cozy, and reasonably priced. It doesn't seem to be as crowded with its location in the middle of the run at the edge of the resort below the Hörnli. The homemade food is hearty and tasty. The Italian restaurant, Brüggerstuba, at the Mittelstation of the Weisshornbahn is also good.

CONCLUSION: Fantastic skiing for good intermediates and above with a nice section for beginners in the middle.





From the LANES... Easter Effect

Contributed by IMCZ Member Steve Butterworth

April the 20, was not the best date for the bowling. Easter in two days. did throw a long shadow on the attendance. A few brave souls did turn up and there were a number of strikes and spares made. Best of all, everyone had lots of fun. For more information check http://stats.entourage-butterworth.net/index.html

The IMCZ regular bowling event for Club members takes place on the 3rd Wednesday of every month at White Line Bowling Center in Meierskappel. Coming date for the rest of the year are:

May 18th, June 15th, July 20th, August 17th, September 21st, October 19th, November 16th . December 21st



HUMOUR•IMCZN

Doctors and Lawyers

A doctor and a lawyer were talking at a party.

Their conversation was constantly interrupted by people describing their ailments and asking the doctor for free medical advice.

After an hour of this, the exasperated doctor asked the lawyer, "What do you do to stop people from asking you for legal advice when you're out of the office?"

"I give it to them," replied the lawyer, "and then I send them a bill." The doctor was shocked, but agreed to give it a try.

The next day, still feeling slightly guilty, the doctor prepared the bills. When he went to place them in his mailbox, he found a bill from the lawyer.

Texas Beer Joint Sues Church over Lightning Strike!

Drummond's Bar began construction on expansion of their building to increase their business.

In response, the local Baptist Church started a campaign to block the bar from expanding with petitions and prayers.

Work progressed right up until the week before the grand reopening, when lightning struck the bar and it burned to the ground!

After the bar burning to the ground by a lightning strike, the church folks were rather smug in their outlook, bragging about "the power of prayer ", until the bar owner sued the church on the grounds that the church "was ultimately responsible for the demise of his building, either through direct or indirect actions or means."

In its reply to the court, the church vehemently denied all responsibility or any connection to the building's demise.

The judge read through the plaintiff's complaint and the defendant's

reply, and at the opening hearing he commented:

"I don't know how I'm going to decide this, but it appears from the paperwork that we have a bar owner who believes in the power of prayer, and an entire church congregation that now does not.'

True story: Texas Beer Joint Sues Church In Mt. Vernon, Texas

Good Luck Mr. Gorsky

On July 20, 1969, as commander of the Apollo 11 Lunar Module, Neil Armstrong was the first person to set foot on the moon. His will known first words, "It is one small step for man, but one giant leap for mankind"

But just before he re-entered the Lander, he made the enigmatic remark, "Good luck Mr. Gorsky". Many people at NASA thought it was a casual remark concerning some rival Soviet cosmonaut.

However, upon checking, there was no Gorski either in Russian or Amercian space programs. Over the years many people questioned Armstrong as to what his statement, "Good luck Mr. Gosrky" meant, but he always just smiled.

However, on July 5, 1995 in Tampa Bay, Florida while answering questions following a speech, a reported brought up the 26 year old question to Armstrong. This time he finally responded. Mr. Gorsky had died, so Neil felt he could now answer the question: "In 1938 when he was a kid in a small Mid-Western town, he was playing baseball with a friend in the backyard. His friend hit the ball and it landed in their neighbour's yard just below their bedroom window. His neighbours were Mr. and Mrs Gorsky. As he leaned back down to pick up the ball, he heard Mrs Gorsky shouting at

"Sex! You want sex? You'll get sex when that kid next door walks on the moon!"

True story



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www.SELECTIONS

by IMCZ member David Harris

All web sites included in this series are offered in an unbiased way and do not always reflect my personal views; the reasons for bringing them to your attention are that I found them interesting, perhaps offering another point of view and definitely worthy of note.

2011 Old Timer Sunday Morning Treffen www.osmt.ch

The Oldtimer Treffen is back on the calendar - but note a new venue. The meetings are set for the first Sunday in the month from 10.00 to 13.00 - 1 May, 5 June, 3 July, 7 Aug and the 4 Sept. The new venue is the 'Stierenstallungen Zug' just a short distance along the road from Siemans Car Park. This is a must for car enthusiasts.

Martin Jetpack http://martinjetpack.com

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Virgin Oceanic www.virginoceanic.com/

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www.phrases.org.uk

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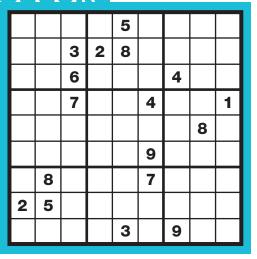


Although the April puzzle was demanding, many members submitted correct solutions and proved that they are the Einsteins of the Club. However there is only one winner, and the hat said it is Roger Dixon. Congratulations Roger.

This month's puzzle has the lowest number of dues thought to be necessary to solve a valid Sudoku, namely 17 dues. However, it is not ao difficult to solve. Remember the frequency of the digits, and concentrate on those digits with the highest frequency.

The easiest form in which the solution is sent, is nine rows of nine numbers in a Word document or an email. In every Sudoku, every digit between 1 and 9 occurs exactly once in each row, column and 3x3 square. Please send your answers to muthana@trasco.ch

Sudoku



Solution to the April 2011 Puzzle:

4	6	2	5	9	3	8	1	7
3	9	1	7	6	8	5	2	4
8	7	5	4	1	2	3	9	6
9	2	7	3	8	5	6	4	1
1	5	4	6	9	7	2	3	8
6	3	8	2	4	1	9	7	5
5	1	9	8	2	4	7	6	3
2	8	6	1	7	3	4	5	9
7	4	3	9	5	6	1	8	2



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Members' Marketpla

Are you **selling** your yacht (harboured in Piraeus)? Your Aston-Martin old-timer with the roll top roof? A gorgeous view of the Bay of Biscay, with a little bit of house attached? Or are you cashing in the half of your stamp collection that is finally worth something? Perhaps you're looking for all of these things?

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The Members' Marketplace is reserved for unformatted advertisements of 150 characters (approx. 3 lines) of text. These are free of charge to IMCZ members. Advertisements must be submitted as illustrated below. Longer advertisements cost CHF 30.-

Example: FOR SALE: gorgeous view of Bay of Biscay with stunning sunsets and high waves. Wee house (12 rooms), dock and yacht included. Call Bill at 041 123 4567.

WANT TO SELL QUEUE MANAGEMENT SYSTEMS?

Member Holger Infeldt represents the Swedish firm Tjeders Industri AB, manufacturer of rather straight-forward systems based on pre-numbered paper tickets for the customers waiting in line, combined with LED displays showing the ticket-number presently being served.* Holger will give up his activities next year (2011) and is looking for somebody interested in continuing his business. The time required is very limited, so the business is not self supporting but ideal as a supplement for an existing activity. Contact: infeldt@swissonline.ch Tel.041/741 1575 *About 10 years ago Holger introduced the sophisticated computer-based Q-MATIC system in Switzerland (used by the Swiss Post)

Members' Marketplace

Want to create a new or amend an existing web-site but do not have the time or technical knowledge? Contact me for reasonable rates and optimized results. Stephen Butterworth, Spb@entourage-butterworth.net

Skis: Volkl P50 SL Carver, silver w/ yel., 177cm, Slalom carving ski, Sfr.225 Or Volkl P40 F1, red w/ blk, 193cm, GS racecarver Sfr.175. Both w/ Marker bindings. Made in Germany, exc. cond.. Joe, jjdow@hotmail.com.

Experienced Trader and Manager: has just been relocated to Zug. He seeks new opportunities in the fields of Commodities, Fixed Income and FX as a Trader, Strategist/Analyst, Asset Manager or Business Developer. He is strong in analytical, position management, trading tactics and strategically capabilities supported by economical and management education. Please contact: Henrik Mikkelsen at 076 610 13 25 or at henrik.b.mikkelsen@gmail.com

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