

Published monthly by the International Men's Club of Zug lacktriangle la

● ● ● ● ● ● Editor • Andrew DeBoo • e-mail: Newsletter@IMCZ.com

IMCZNEWS





AUGUST 2009



EDITOR'S SUBTEXT

Showing Your Stripes

So how well have you been paying attention to what the IMCZ has been doing all year? How well have you participated?

Are you going to the

IMCZ 30th Anniversary Picnic / Barbecue?

Do you know when it is?

Sunday, 23 August 2009 from 14.00 – 22.00

Where?

Heuboden, Holzhäusern www.heuboden.ch

This venue was specially chosen because it includes a large covered area, meaning the party rages on if the weather goes home early. And there's a playground on site for the little kid in all of us.

Getting to Heuboden:

by car within 5 minutes from the expressway exit Rotkreuz. By public transportation is recommended, with bus #8 from Bahnhof Baar or Bahnhof Cham to the stop 'Holzhäusern,' 10 minutes by foot to Heuboden on well-marked streets.

The IMCZ is celebrating its **30th Anniversary**, commemorating three decades of activity and international membership. The picnic and barbecue event will include live music by Night Shift, activities for members and their partners, families and friends, both of IMCZ and ZIWC.

Show Your Stripes! To accentuate the nostalgia, a Seventies theme will add to the groove: bell-bottoms, platform shoes, all manner of (still) fitting attire and decorative jewelry are welcome and encouraged. The best costume wins! Come out and celebrate!

IMCZ/ZIWC members and their families pay CHF 50 for adults, CHF 20 for children ages 5-12, and younger children attend free of charge. IMCZ/ZIWC non-member adult guests add CHF 20. Payment will be taken in cash at the door.

Contact Karl Hunnisett, khunnisett@hotmail.com or 079 527 1634 to reserve your seats!

Please RSVP (respond) by 17 August; IMCZ cancellation policy applies. Stop debating! Come to the party! IMCZ members will receive their official IMCZ Membership Pin.

MCZ members will receive their official IMCZ Membership I

All members, partners, spouses

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PZULEZ

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"The Stammtisch" every Thursday evening 18:00 – 20:00.

Join us in the Walchwilersaal at the Park Hotel in Zug.

INCZ Introducing...new members

THE IMCZ WELCOMES:

Marcus Ehnle is from Munich, Germany and here in Switzerland since 2005 for work. His interests are diving, skiing, sailing and golf. He studied physics, geology and law and works as a patent attorney with Schindler.

Roger Dixon is British. He has lived in Switzerland since 1968 (except for 2 years in Toronto), but has still managed to retain his British sense of humor. He speaks English, German, Schwyzerdütsch and French. Zug is his 6th canton. In 2007, he moved to Walchwil with his wife Kathy, who is a member of ZIWC and who "cajoled" him into joining IMCZ. Roger is a self-employed management consultant and is on the Board of the Project Management Institute Switzerland Chapter. His interests are music, chess, sport, travel, leadership and meeting people of diverse backgrounds & cultures.

Thorsten Mager comes from Germany. He enjoys sailing, chess, skat (the card game, silly), and reading.

future events

AUGUST 17TH: IMCZ/ZIWC Bowling
AUGUST 23RD: IMCZ 30th Anniversary Event
AUGUST 29TH: Sushi Ship on Lake Lucerne
SEPTEMBER 5TH: ZIWC Family Brunch Hof Maercht
SEPTEMBER 11TH: ZIWC/IMCZ TGIF and Dining Out
SEPTEMBER 12TH: Chasteilit, Mägisalp
SEPTEMBER 21ST: IMCZ/ZIWC Bowling
SEPTEMBER 24TH: ZIWC/IMCZ Zug Police Evening
SEPTEMBER 25TH: ZIWC/IMCZ TGIF

SEPTEMBER 251H: ZIWC/IMCZ IGIF SEPTEMBER 26TH: ZIWC Dining Out OCTOBER 19TH: IMCZ/ZIWC Bowling



and their guests are encouraged

to contribute to the dessert buffet.

Activities will include a raffle, for which

donations, especially of vintage 70s

items (the extra lava lamp, that precious

leisure suit, the huge sunglasses), will



VENT NEWS IMCZ

Calling all Sushi Lovers!

Come aboard the Motorboat Gotthard on Lake Lucerne (Vierwaldstättersee) to enjoy a wonderful Sushi Buffet catered by KAITEN Sushi Restaurant Luzern.

There will be different kinds of sushi, traditional with fish and without plus vegetarian options.

Everyone is welcome - members, family & friends. The Dining Out Group went in February and had a really good time. The sushi was delicious and you can go back to the buffet as often as you wish. You really get a lot of sushi for the price.

Saturday, 29 August 2009 Date:

Time: 19:00 to 22:00

Venue: Lake Lucerne Dock Brücke 2

http://www.lakelucerne.ch/de/angebote/sommer-ab-luzern/suship.html

Boat ride: CHF 26 with 1/2 tax card or CHF 16 with GA Cost:

Sushi Buffet CHF 59 per person (drinks & dessert are separate)

Payment made directly on board to the Boat Company

Contact: Please contact Gerie Servi at letsgo@ziwc.ch as soon as possible.

Booking deadline: Please RSVP (respond) by Thursday, 20 August 2009

if you would like to attend.

ZIWC Cancellation Policy applies. Reserve your seat today!

Please note this is not an exclusive ZIWC boat. We are sharing the boat with the general public, so it is important we reserve early.

Special thanks to Carole Heller for this delicious suggestion & taking the lead for this evening.



it Parade Boat on the

Celebrate the end of the week by swinging to the beat aboard the Hit Parade Boat on the Zugersee (Lake Zug). This was such a popular event last year that it sold out - so reserve your place early. Enjoy music from the 60's & 70's while cruising on the lake. If you feel the groove, feel free to dance the night away. Open to all ZIWC, IMCZ members and partners.

Date: Friday, 11 September, 2009

19.30 h Boarding starts at Time:

Zug Landesgemeindeplatz 20:00 h Boat sets sail 23:30 h Boat returns

Venue: Board the boat at Zug

Landesgemeindeplatz Cruise

the Zugersee

Cost: CHF 32 per person includes

1 welcome drink

Contact: Please email letsgo@ziwc.ch

as soon as possible if you

wish to attend.

Booking deadline: Please note this is not an exclusive ZIWC boat. We have reserved a limited number of spots with the Zugersee Schifffahrt Company. We are sharing the boat with the general public. The Boat Company sold out last year, so reserve your spot early. Once our ZIWC reserved spots are sold, you can try directly with the Boat Company if they have any tickets left.

Special thanks to Anne Weber for this fun suggestion and taking the lead for this evening.



PRESIDENT **David LeBow** 041 727 1986 President@IMCZ.com

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TREASURER **John Henry Smith** 041 781 3601 Treasurer@IMCZ.com

Board Member bios are posted under the following link: http://www.imcz.com/Board.asp Go ahead and check them out!

Chästeilet, Mägisal

The ZIWC extends an invitation to the IMCZ to take part in the Chästeilet. What? Read on!

Join us on the Mägisalp, mountain in the Haslital in the Berner Oberland for the famous Chästeilet, the festival where cheese makers of the area share (sell) their cheeses. Plus catch a glimpse of the Parade of Cows decorated with flowers and beautiful cow bells. Lots of good Swiss Food, Swiss Cheese, Swiss Cows and Jodeling! Also possible visit to the Alpentower & Trotti bike ride.

Online reference: http://www.haslital.ch/en/page.cfm/Erlebnisse/Kultur/2460 Special thanks to Regula Münger for organizing this wonderful outing.

Saturday, September 12* Date: Time: Early morning train

Venue: Mägisalp (Berner Oberland)

Cost: Train, gondola ticket and lunch; participants pay their own way. Contact: Please contact Gerie Servi at letsgo@ziwc.ch as soon as possible to

sign-up for this outing.

Booking deadline: Please RSVP (respond) by Thursday, 20 August 2009

if you would like to attend.

All ZIWC & IMCZ Members, Partners, Family & Friends are welcome. More details on the ZIWC website calendar, www.ziwc.ch.

*Rain date is Saturday, September 19.

Join us for an exclusive ZIWC and IMCZ evening with the Zuger Police. Whether you are new to Zug or have lived here for years, you will benefit from this very informative evening.

This is especially helpful for our English speaking members who normally do not know where to go or who to call especially in time of an

emergency. Do you know what these numbers mean; 117 or 118 or 144? If not, you definitely should attend.

Date: Thursday, September 24

Time: 19:00

Venue: Zuger Polizei.

> www.zugerpolizei.ch; An der Aa 4, 6301 Zug Located by the official Canton

Zug buildings & Aabachstrasse.

Free; all ZIWC, IMCZ, Cost:

partners & friends welcome.

Contact: Please contact Gerie Servi at letsgo@ziwc.ch by September 21

if you would like to attend.

Special Thanks to Anja Beck for organizing & planning this event with the Zuger Polizei.

Evening topics include:

- Emergency Situations (who to call & what to do)
- Car accidents
- Home security & burglary prevention
- Theft
- Child related situations
- Domestic Violence
- Safety & Prevention
- Crime in Zug
- Street Smarts and simple self defense moves for women
- Child Safety
- Open Question & Answer period your time to ask questions & get answers

HANK GOD IT'S FRIDAY!

Crocodiles

Celebrate the end of the week by sipping champagne with crocodiles. Join us for a private aprèro & shopping event at the Boutique Lacoste in Zug. Be the first to see the new Fall Collection as well as their classic Lacoste Polo shirts.

Open to all ZIWC, IMCZ members, partners and friends. Special thanks to Tina Schulz for organizing this special evening.



Contact: Please email letsgo@ziwc.ch by September 23 if you wish to attend.



The gracious ZIWC extends yet another invitation to the IMCZ. Could we entertain ourselves without the help of the ladies?

Join the Dining Out Group as we explore Indian cuisine, delicious curries (the heart of the Indian kitchen), exotic spices, samosas, masalas, tandoori chicken, naan just to name a few to tantalize your tongue.

All ZIWC, IMCZ, partners & friends are welcome. Special Thanks to Ruth Derbyshire-Moore for this delicious dining suggestion.

Date: Saturday, September 26

19:00 Time:

Venue: Kanchi Indian Restaurant; Zürichstrasse 4 (Löwenplatz), 6004 Luzern • www.kanchi.ch

Cost: Dinner and drinks to be individually paid

Contact: Please contact Gerie Servi at letsgo@ziwc.ch by September 20 if you wish to attend.



HEALTH IMCZNEWS

Green tea and chilies burn fat: hip or hype?

Contributed by IMCZ member Remo P. Jutzeler van Wijlen, Head R&D Sponser Sports Food Ing. Appl Food Sciences, MAS Nutrition & Health ETHZ

Tea is believed to be consumed worldwide second only to water. Tea and some other plants contain antioxidative substances called catechins. The three major types Black (78%), Green (20%), and Oolong tea (2%) are derived from the same Camellia sinensis plant. Besides their antioxidative activity which they share with other common substances, like vitamins E and C or selenium, catechins seem to possess other interesting properties regarding cognitive performance, dental health, and fat burning.

Especially that last item has gained substantial interest in the food industry. There are indeed quite a few studies showing clear associations with (mostly green) tea catechin consumption and body composition. The exact mechanisms are still unclear. Hypotheses involve the blocking of carbohydrate and/or fat digesting enzymes, inhibition of triglycerides (fat) transport into fat cells, and the induction of fat burning enzymes. Obviously, this offers faint hope to all the couch potatoes among us who love their daily tea time.

Studies have been designed with green tea consumption only or along with other potential fat burning substances like caffeine and hot spices. Interestingly, dosage seems to be sufficient at a usual - at least for some Asian or British population groups - consumption level

of about 4-5 cups of tea a day. In our latitudes, however, coffee is clearly hipper than



tea and it does not help that also tea contains normally small amounts of caffeine. However, an interesting study (1) found that green tea activates thermogenesis - that is, producing excess heat through calorie burning - and promotes fat oxidation beyond that explained by its caffeine content per se. The experience of the thermogenic effect of food you may have had during your last Indian or Mexican restau-

rant visit: hot spices like chili produce

a very recognizable effect and at least you now know what causes these outbreaks of sweat. By the way, after almost any meal, you may feel a somewhat smaller thermogenic effect, which is called the postprandial one. In the end a significant thermogenic effect means that you burn more of the ingested calories as heat instead of storing them in your body.

The conclusion in the cited study was that green tea extract may play a role in the control of body composition. This outcome was based on the measured total energy expenditure and the so-called respiratory quotient, which allows an estimation of calories burnt from fat. The subjects received green tea extract (90 mg catechins and 50 mg caffeine), caffeine only, or placebo at breakfast, lunch, and dinner. Results showed a highly significant increase in total energy expenditure (p < 0.01, i.e. probability of a coincidental result less than 1%) and an even more significant change in the respiratory quotient (p < 0.001, meaning 99.9% confidence level), meaning a greater part of total energy was burnt and thereof more fat-derived calories compared to placebo or caffeine alone. I therefore would call green tea catechins hip, and considering the lousy tea drinkers we are, we will most probably face a surge of green tea enriched foods in the future.

Such results are better causal proof of an association than observational, retrospective studies comparing, for example, habitual tea drinkers with non-tea drinkers and their body composition. There are also intervention studies which found no effect at



all, but evidence is growing for positive effects of green tea regarding body fat and body composition. Particularly noteworthy is the apparent reduction of visceral body fat which accumulates around our inner organs. Visceral fat is far more critical to our health than subcutaneous fat. The good thing: it is also clearly metabolically more active and therefore more easily mobilized through physical activity or substances like catechins. The bad thing: you also put it on much easier!

(1) Dulloo AG, Duret C, Rohrer D, Girardier L, Mensi N, Fathi M, Chantre P, Vandermander J. Efficacy of a green tea extract rich in catechin polyphenols and caffeine in increasing 24-h energy expenditure and fat oxidation in humans. Am J Clin Nutr 1999; 70: 1040-1045.

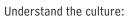


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The Garden of Last Days; y Andre Dubus III by IMCZ Vice President/Newsletter Editor Andrew DeBoo

The Reading Circle for English Language Literature Zug is scheduled to meet on 27 August to debate Andre Dubus III's The Garden of Last Days.

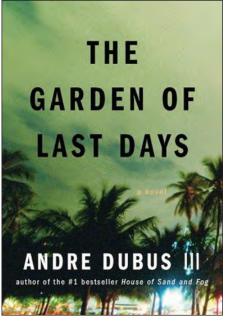
Literature and fiction writers are often credited with visionary or oracular qualities, capable of auguring developments in disturbingly accurate manner. Dystopian novels such as Animal Farm, 1984, Brave New World, Fahrenheit 451, Slaughterhouse-Five or The Handmaid's Tale come to mind. Perhaps there is something about unhappy occurrences that makes accuracy in prognostication surer, as if gravity itself would steer understanding.

Predictive attunement notwithstanding, most of the world's literary establishment was caught as much off guard by the events of 11 September 2001 as the rest of the globe's citizenry. So in the aftermath, as in the television video footage that ran and reran for weeks and showed the way the dust from the collapsing towers came hurtling along lower Manhattan boulevards, overtook the fleeing pedestrians and simply did not stop coming, there was a similar flood of books that precipitated in the post-9/11 wave as writers of all stripes pondered the murk of the largest attack on American soil since the bombing of Pearl Harbor, trying to clarify their ideas in the maelstrom.

So Andre Dubus III, better known for The House of Sand and Fog, a National Book Award Finalist in 1999 that was made into a film featuring Jennifer Connelly and Sir Ben Kingsley in 2003, also came round to taking his go at those momentous events and trying to find an approach. His take produced an original result.

As clearly as the weather on that morning was pristine, American consciousness and self-preoccupation were hijacked and crashed that day. Perhaps not since the Cuban missile crisis had Americans had it more put upon them to take notice, acknowledge and consider their status in the world, to admit even that the world was there and could demand attention. So that after that day news programs overflow the airwaves with a continuous bombardment of breaking and smoldering stories of terrorism, conflict and disturbance. That morning dawned a gorgeous innocence, and within hours the carefree world had been smitten and plundered. There was no going back beyond what no one cared to know.

As information about the hijackers emerged from the exhaustive investigations, it became known that a number of them were from Saudi Arabia and had taken flight training at aviation schools in Florida, and furthermore that some had availed themselves of services to be had at entertainment establishments catering mostly to men.



It is with this loss of innocence in a broad sense that Dubus III constructs his novel, encroaching the fateful day from the side of individual preoccupation, wallowing in it even, rather than trying to peer through the caustic glare of the media eruption that carries on to this day.

A single mother who works as a stripper, trying to make a home for herself and her little girl, hoping that if she can hold out long enough and avoid the temptations to which she sees other women succumb, she'll be able to stabilize their lives. The down-on-his-luck driver of heavy earth-moving equipment, separated from his wife and young son by the restraining order issued by a court after he backhanded her across the kitchen in a fit of frustration as he reacted to the pressure that never seems to stop mounting to provide for his young family, while his wife eats on more weight and regularly wastes hours of his sweaty toil on ridiculous haircuts. A widow, lucky enough to have had a husband who provided so well for her that she could sell their home in a Chicago suburb and move to South Florida, where she could indulge her love and gift with flowers and blooming plants in a garden behind her modest home, where she has taken a tenant on the second floor, a young woman who works at one of those places out along the Gulf and in the meantime regularly leaves her daughter with her when she goes in for the evening. The young man from the Middle East, sharing an apartment for the summer with his fellow devotees, with whom he also prays and takes his meals and attends the aviation academy as they await their instructions from the Egyptian who comes for occasional visits and reminds them to remain pure of heart and mind while at the same time doing their best to blend in among the local people by adopting some of their behaviors and so avoid attracting undue attention to themselves.

These are the central characters wound into the novel's plot, a spiral set in motion when the widow is stricken ill and has to go to the hospital, and the stripper, at a total loss for another baby sitter, takes her three-year old daughter with her to work rather than risk missing a day's revenue, especially with that bully of a club owner.

The construction worker has started going to that club as a means of letting off steam since he cannot go home to his own house and does not want to go back right after work to his mother's apartment. He asks one of the other girls to dance for him privately, and though he knows it's not allowed he takes her hand, which she has let him do before and even encouraged (the whoring bitch) by touching him. Awash in his loneliness and frustration, he holds onto her hand too long, and this is seen by a bouncer, who promptly arrives to seize his wrist and snap it away so hard as he escorts the construction worker out the door that it must surely be broken, the way it has swelled up so.

During the course of the evening the Middle Easterner requests a private audience with the stripper in the champagne room. He flouts her willingness to dance for him by trying to engage her in talk. This makes him an odd sort. The attraction money and physical pleasure hold for these people he finds strange. These things are so far below what his own mind and heart are focused on, so empty of any enduring value. He pays for more champagne and added time carelessly from a thick roll of hundred dollar bills, exhibiting only a studied, clinical interest in her body and no desire to touch her.



CULTURE IMCZNEV

Her daughter is at the back of her mind the entire evening. She should be sleeping in the office off the ladies' dressing room.

Well naturally the little girl wakes up during the night and begins looking for her mother while at the same time trying to avoid the loud music and any people she doesn't know. She ends up in the darkened club kitchen, staring out the screened door to where her mother's car stands in the parking lot. The girl is seen by none other than the construction worker, who has returned to the club after driving around for several hours, in that time breaking the restraining order against him by going and trying to speak with his wife, who advises that his chances would improve if he would attend the prescribed anger management classes.

In this way Dubus III creates a world in a cocoon, a raft of characters entirely absorbed in their own concerns, with hardly any mind for what might be taking place in the next county, let alone the next town.

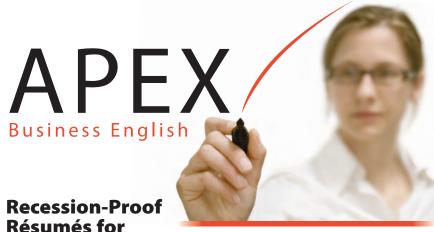
This narrowness of attention also warps their discernment. His judgment suppressed by alcohol while he can hardly believe what he's seeing, the construction worker coaxes the crying three-year old out of the dark kitchen, thinking at first he can find a safer place for her. But no sooner has he done this, than it begins to dawn on him (as morning comes closer) what a situation he has created for himself.

The situation of the mother is similarly vexed. Against her better judgment she did not go back to the office periodically to check on her child. And by the time she does the girls is no longer there.

The characters continue their myopic pursuits, their foibles and self-absorption placed against a stark backdrop within hours as the whole world begins yammering while they hear only their own noise. Dubus III relativizes the global scale events of that tragic morning against the personal and private dramas of a few very limited individuals. The Eden of suggestion in the novel's title, a cloister of flowers and blooming plants known only to a small circle, is a place from which all are cast out by the invasion of information, a trampling afoot of any once-precious ignorance by a hot-gusting onslaught of media hordes.

For further information on the Reading Circle please contact Andrew DeBoo. The group's next text will be Doris Lessing's The Good Terrorist, to be debated on Thursday, 24 September 2009 at 19.30 h at the Stadt- und Kantonsbibliothek Zug.





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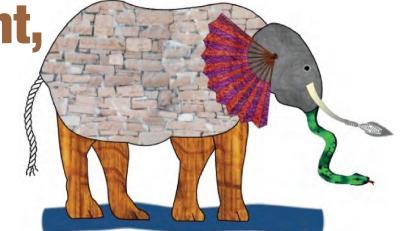
Visit our website at **www.apex.ch** for customer testimonials - additional references available upon request. For a confidential consultation, contact Carol Gipson, Manager, APEX Business English at 041 727 19 86 or at Carol.Gipson@APEX.ch



BUSINESS/FINANCE MCZ

The Parable of the Blind M by IMCZ Treasurer John Henry Smith

and the Elephant, or how market stake-holders couldn't see systemic risk!



Adapted from John Godfrey Saxe's (1816-1887) version of the famous Indian legend by John Henry Smith

The Parable

There were six men in a far-off land To learning much inclined, Went to see the Elephant, Though all of them were blind. That each by observation Might satisfy his mind.

The Legislator was slow of mind With this problem to grope. So the only thing that he could find That fell within his scope, Was the tail hanging at its behind, And concluded the elephant is a rope.

The Regulator, filled with pride, Stumbling, broke his fall Against a broad and sturdy hide. In relief, he began to bawl That the Elephant at his side Is like the law's protective wall.

The Investment Banker stroked the ear,

And therewith grasped its plan. To survive in comfort it had to hear That making credits without a ban Would spread its risks far and near. So this Elephant is a fan.

The Rating Agent, by chance did take The squirming trunk that made him feel With careful handling he could make Good profits from this slimy deal, Because this Elephant is like a snake.

The Mortgage Broker, who felt the tusk, Cried out, "What have we here! It's round and smooth and very sharp To easily hunt my prey, that's clear, And if I fail there's always TARP! So yes, the Elephant is like a spear!"

The Financial Advisor reached out his hand, And felt about the knee. "Its strength and girth will bears withstand,

The essential thing for me. It's clear enough the Elephant Is very like a tree!"

The Moral

And so these men in this far-off land Disputed loud and long, Each in his own opinion Exceeding stiff and strong. Though each was partly in the right, All of them were wrong!

So oft in a financial predicament, The disputants, I do glean, Rave on although each one ignorant Of what the others mean, And prattle on about an Elephant Not one of them has seen!

nvestment Forum

by IMCZ Treasurer John Henry Smith



Advanced Notice!

Because of considerable interest, it has been decided to form an Investment Forum to further understanding of capital markets through the use of fundamental and technical analysis, strategies and prevailing theories for the educational and private benefit of IMCZ members.

This Forum is for you, whether you know little or a lot about investing. Our objective is that we all learn from each other through presentations, discussions, simulations and competitions. You may surprise yourself by what you know and what you don't know! To this end our planning group is made of up professionals and investors so that we can capture your needs as well as being able to apply your knowledge in helping others.

We are targeting to meet the first Tuesday of every month, starting September 1, 2009 from 7 p.m. and may take up to three worthwhile hours. While we must await the decision from the Parkhotel whether our "Stammlokal" will be there or not, I thought that it's best to let you know in advance what we are aiming for.

As soon as we can resolve the issue of our location, I'll let you know.



BUSINESS/FINANCE IMCZ

by IMCZ Treasurer John Henry Smith

As there are several categories of investment styles, each Grail stock will be analyzed in accordance with a stated style or strategy, i.e. Momentum Investor, Value Investor, etc.

Assessments and Analysis base	ed on July 22, 2009 close price: \$48.78					
Analysis of:	NVE Corporation (NVEC)					
Industry: Semiconductor - Specialize						
Strategy:	Momentum Investor					
YTD Performance:	+103%					
SP 500 YTD Performance:	+5%					

COMPANY DESCRIPTION

NVE Corporation (NVE) develops and sells devices that use spintronics, a nanotechnology that relies on electron spin rather than electron charge to acquire, store and transmit information. The Company manufactures high-performance spintronic products, including sensors and couplers that are used to acquire and transmit data. It has also licensed spintronic magnetoresistive random access memory technology (MRAM). The Company's designs are generally based on either giant magnetoresistance (GMR) or tunneling magnetoresistance (TMR). These structures produce a change in electrical resistance depending on the electron spin orientation in a free layer. The Company's sensor products detect the presence of a magnet or metal to determine position or speed. The GMR changes its electrical resistance depending on the magnetic field. In its devices, GMR is combined with conventional foundry integrated circuitry and packaged in the same way as conventional integrated circuits.



DISCLAIMER: The above financial data is for informational purposes only, and is explicitly not a recommendation made by IMCZ, which cannot be held liable for its accuracy and that any purchase and/or sale of securities in whatever form based on this information is entirely at the reader's own risk.

CATEGORY	CRITERIA OF A	SCORE	REPORT CARD		
	INVESTOR				
Current quarter vs. same quarter last year:	Current EPS growth 18% better than the same quarter last year	EPS is 38% higher than the same quarter last year	PASS		
Annual earnings growth:	Annual earnings growth above 18%	Annual earnings rate over the past 5 years is 36%	PASS		
Earnings consistency:	Year on year earnings growth should be higher that the previous one, allowing for one dip.	Annual EPS before extraordinary items for the last 5 years of 0.37, 0.38, 1.00, 1.51, 2.04	PASS		
Current price level:	Should be within 15% of its 52-week high	The current stock price of \$48.78 is within 15% of the 52-week high \$49.50	PASS		
4 month S&P relative strength line:	A general upward trend in the stock's weekly relative strength compared to the SP500.	NVEC's relative strength trend has been increasing over the last 4 months	PASS		
Price performance compared to all other stocks:	A stock's price performance, or weighted relative strength, compared to the SP500 over the past year should be no less than 80.	The relative strength is 94	PASS		
Confirm at least one other leading stock in the industry:	Confirm the industry's attractiveness by citing at least one stock that has a relative strength of at least 80.	NVEC's industry Semiconductors has 47 companies that have a relative strength of over 80	PASS		
Look for leading industries:	The number of companies in the industry with a weighted relative strength above 80, or look for industries with the most stocks making new 52-week highs.	NVEC's industry Semiconductors is currently one of the top performing industries	PASS		
Decreasing long-term debt/ equity	A debt/equity ratio less than 2, or the company has consistently cut debt over the last 3 years.	The debt/equity ratio of this company is 0.00	PASS		
Return on equity:	A Return on Equity of at least 17%.	ROE is 26.8%	PASS		
Shares outstanding:	Shares outstanding less than 30 million.	Total shares outstanding are 5 million	PASS		
Insider ownership:	Insider ownership of 15% or more	Insiders own only 1.77% of the stock	FAIL		
Institutional ownership:	Some institutional ownership is preferred.	Institutions own 56%	PASS		



SCIENCE/TECHNOLOGY•

Contributed by IMCZ Secretary Muthana Kubba Apollo 11 and the Conspiracy Theories



It was none other than a fellow American member of IMCZ who proclaimed 4 years ago in a discussion group that he honestly doesn't believe that on July 29, 1969, Apollo 11 had landed on the moon. He had seen a film showing all the inconsistencies of the pictures which filled us with awe and admiration 40 years ago. A few months later, I saw that very film on one of the TV channels, and I must say that it displayed some very convincing arguments to the claim. I, for one, however, firmly believe in the good old saying, "You can't fool all the people all the time," and dismissed the issue as a propaganda hoax.

Now on the eye of the 40th anniversary of the first time a man set foot on our moon, and his first words echoing around the globe, "One small step for man, one giant leap for mankind," the ugly voices of the conspiracy theorists are rising again. Mr. Piers Bizony summarized the voice of dissent in the July issue of the IET1, rather elegantly. On a single double page with the eye-catching title, "It was all a fake, right?" the whole story of the conspiracy theorists

Flag. The US flag deployed by Buzz Aldrin and Neil Armstrong was waving in a breeze.

Answer: The flag was held by a horizontal pole at the top, this pole swivelled on the vertical mast. It waved after being deployed for quite a while due to residual momentum from contact with the astronauts. It is due precisely to the lack of wind that the flag continued to drift back and forth for so long.

Lack of Stars. The background sky is completely black, whereas it should have been dotted with stars.

Answer: When taking a photo of an astronaut in a bright white suite, the camera's exposure time is very short, not long enough for the stars to appear.

Shadows. There seems to be inconsistency in the shadows. They should all point in the same direction if they were on the moon.

Answer: Optical illusion. All the shadows are in the same direction. The photos were taken by wide angle Hasselblad cameras, leading sometimes to the known phenomenon of multiple vanishing points.

Landing Crater. As the lunar module landed on the moon, it should have gouged a crater from the engine blast just below the engine exhaust.

Answer: The thrust was not sufficiently concentrated to gouge a crater. Under the thin topsoil was a hard rocky substrate.

The landing feet of the landing module should have been full of lunar dust after landing.

Answer: Armstrong made a gentle landing, topsoil dust was blown but it travelled sideways before settling down due to lack of air and low gravity.

Additionally, all radio signals sent from the moon were also picked up by others, notably the big rival, Russia. Routinely they are triangulated, i.e. the direction of signals is measured by two stations far apart, and the position of the source is calculated. If the whole project were a fake then Russia would have alerted the whole world in

Now that we have put any doubts to rest, let us look forward to the next trip to the "magnificently desolate" moon (Aldrin's words), with serious hopes of finding water in deep polar craters. If confirmed, then the prospects of making it to Mars would be very real indeed. Even if I would not live long enough to see a Mars landing, my children probably will, and my grandchildren certainly will. A nice thought don't you think?



SPORTS IMCZN

From the Trails:

IMCZ member Joe Dow has enthusiastically organized a hiking series this summer to complement what he undertook last year. He's had a number of grateful participants to treks up, among other places, Gross Mythen, Fronalpstock and Klingenstock. They encountered splendid weather, some very friendly cows, have gazed on pristine vistas and partaken of some of the best apple strudel in Switzerland.

Take a look at some of the shots below. If any of this sounds or looks inviting, consider the next hike, but stay in touch with Joe, since he may dodge stateside for a stretch.

















From the Courts:

Formed through Paulo's initiative a few months ago, courtsmen from the IMCZ are now shooting volleys at each other on a regular basis.

One member of the group is bringing along his son to join in the matches. "Nachwuchs' is needed. Thanks to Muthana, the group can now play any time with no limits on two courts free of charge.

Come and join in the fun, all you need are tennis shoes and a racket.



From the LANES... On Strike a

On 20 July 2009, a group of bowlers trimmed to summer slimness of ten high rollers assembled at the Cherry Bowl to better their averages and shake hands with the pin boy. The lady strikers were represented with a contingent of three, with their top bowlers gave most of the men a pin-for-pin challenge.

Of the ten bowlers, five of them, or 50%, broke the century mark in every game, nine (90%) scored higher than 100 in at least two games and all ten — that's 100% — broke 100 at least once. The pin total amounted to 3756, with a consolidated average on the evening of 125 pins per game, in comparison with last month's 111. Maybe some people should go on vacation more often.

Esther Roos led the three ladies in the first game with a mark of 152. Janis Meier finished with 106 and Catherine Butterworth delivered 41.

Over on the men's side, Hal Trufan downed 176 pins, Sergiy Shtangey culled 151, and Otto Steuri dropped 134.

In the second game, Janis Meier raised her score to 125 and won the match, as Esther Roos fell back to 102, and Catherine Butterworth rounded out the ladies' scores with 100 pins downed. Among the gentlemen Hal Trufan repeated his first-game performance with a score of 176, surpassing John Hosking with his 172 pins and Beat Züger with a score of 153.

In the final game Esther Roos regained her edge, rising to 157 for an evening total of 411 and a prize bottle of wine. Janis Meier had the second highest ladies' score in the third game with 139 and also finished second among the ladies overall, while Catherine Butterworth finished the third game with 85 and the evening with 226.

The men's third game brought 167 from Hal Trufan, who won the evening with a total of 519. Sergiy Shtangey collected 146 pins in the third game, and John Hosking 144, with Hosking totaling 413 on the evening and Shtangey 405.

The IMCZ's regular bowling event for Club members takes place on the 3rd Monday of every month. Other dates in 2009 are: August 17th • September 21st • October 19th • November 16th • December 21st

Members are encouraged to come out and cheer for the bowlers if they do not intend to bowl themselves.

The evening opens at 19:30, the crush of strikes and thrill of spares starts at 20:00, and the event is open to registered and prospective IMCZ and ZIWC members.



Stephen Butterworth has negotiated a splendid 25% discount with the Cherry Bowl (just off the end of the freeway in Sihlbrugg). Early arrival to assure good shoes, a good ball and some liquid calisthenics is encouraged. Reservations are required, since the Cherry Bowl must be notified of how many bowlers to expect. Please contact Steven Butterworth by the preceding Friday via e-mail or phone, butterworth.sp@gmail.com or 041/790 4172. If you register to bowl and can't attend, you must let him know by the preceding Friday. The IMCZ No-Show policy applies. The cost for a regular (not a Challenge) evening is CHF 20.00 for two hours of bowling and shoe rental - a bargain indeed - and concludes at 22:00.



PZULEZ•IMCZNEWS

Sudoku

The winner for July's puzzle is once more Hal Trufan. Congratulations Hal, your drinks for the next Stammtisch are on the house.

With everyone going on or planning his holiday, or relaxing in the summer months, not many will find time to solve Sudokus. Hence this month's puzzle is veeery easy. Have a go and see your name in print and your drinks on the house.

Every digit between 1 and 9 occurs only once in each row, column and 3x3 square.

> Please send your answers to muthana@trasco.ch

4	3		2			7		
9	6				1	2		
		8					4	9
2			4				3	
				9				
	4				2			6
5	7					8		
		2	8				5	7
		1			7		9	3

Solution to July's Puzzle

1	8	3	2	4	7	5	9	6
7	5	9	3	6	1	4	2	8
4	6	2	9	8	5	7	1	3
8	4	1	5	9	6	3	7	2
3	7	6	1	2	4	8	5	9
9	2	5	7	3	8	6	4	1
2	9	4	6	7	3	1	8	5
6	1	7	8	5	2	9	3	4
5	3	8	4	1	9	2	6	7

by IMCZ member David Harris

All web sites included in this series are offered in an unbiased way and do not always reflect my personal views; the reasons for bringing them to your attention are that I found them interesting, perhaps offering another point of view and definitely worthy of note.

GROTRIAN

www.grotrian.de

Music I love, musical instruments I'm fascinated by; but the putting together of musical notes to form pleasing sounds is something else. Which is why I found this web site interesting and unusual. GROTRIAN is well known for its upright and grand pianos. The part I found 'difficult' (the right word for me) is the Pianolina Game. To quote their own words you 'play with floating notes and create new atmospheric melodies'. Check it out, and let me know how you get on.



THE OFFICIAL WEBSITE OF THE BRITISH ROYAL FAMILY

www.royal.gov.uk

This site is extensive in its coverage of the British Monarchy, from people to buildings. The Queen, the Royal Family, History, Collections, Royal Residences, Royal events and more — if there's news about the British Royal family read it here. The world press get their factual information from this web site.

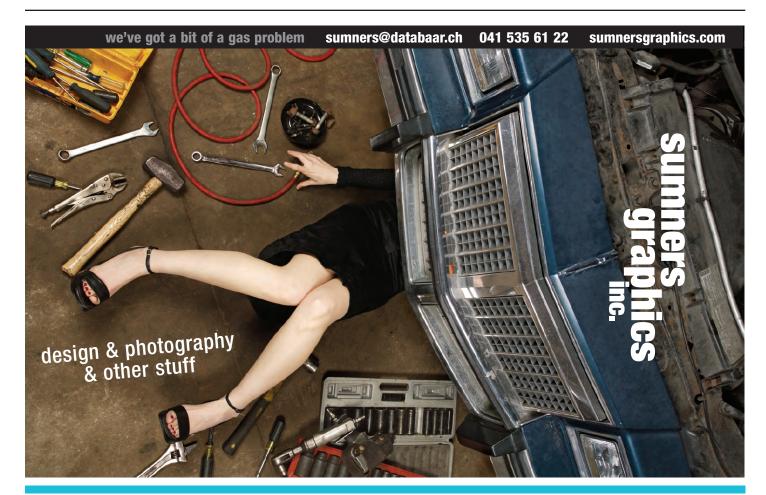


SWISS PARLIAMENT

www.parlament.ch

And before someone corrects my spelling of 'parliament' the above two versions are correct in the context of use. Alternatively the Swiss Parliament is referred to as The Federal Assembly. This web site is a must for a full understanding of how Switzerland functions. If you are in Bern you can also arrange for a guided tour.







BITS AND • IMCZN

Members' Marketplace

Are you **selling** your yacht (harboured in Piraeus)?

Your Aston-Martin old-timer with the roll top roof?

A gorgeous view of the Bay of Biscay, with a little bit of house attached?

Or are you cashing in the half of your stamp collection that is finally worth something?

Perhaps you're looking for all of these things?

Then ADVERTISE here, in the IMCZ News;

The Members' Marketplace is reserved for unformatted advertisements of 150 characters (approx. 3 lines) of text. These are free of charge to IMCZ members. Advertisements must be submitted as illustrated below. Longer advertisements cost CHF 30.-

Example:

FOR SALE: gorgeous view of Bay of Biscay with stunning sunsets and high waves. Wee house (12 rooms), dock and yacht included. Call Bill at 041 123 4567.



Farewell ... adieu

Philippe H. M. Schnadt,

one of the founding members of IMCZ, who served as Vice President in 1979 and as President from 1980 – 1982, has recently passed away. The IMCZ remembers Philippe fondly and expresses its condolences to his family.



MCZNEWS Advertising Rates

Fr. 200.-

Fr. 110.-

Fr. 85.-

Fr. 85.-

Fr. 60.-

Fr. 60.-

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Advertising Rates:

• Full page, A4 vertical. (19 x 27.7 cm),

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• 1/3 Page, vertical (6.3 x 27.7 cm),

• 1/3 Page, horizontal (19 x 9.2 cm),

• 1/4 Page, A6 vertical (9.2 x 13.5 cm),

• 1/4 Page, horizontal (19 x 6.9 cm),

Business Card (9.2 x 6.45 cm)

Fr. 45.-Extra costs may be incurred for typesetting, special formatting, etc. IMCZ Members receive a 20% discount on advertisement costs.

Place your ad for an extended period and receive a discount: get seven months of advertising for six months paid, or receive twelve months for the price of ten.



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